

**WOODS FINANCE COMMITTEE MEETING**

**MAY 22, 2007 7:00 PM**

**MINUTES - DRAFT**

- I Call to Order – Meeting was called to order at 7:00 PM**
- II Roll Call**
- Committee Members Present – Judy Blache, Bonnie Burna, Dave Czerw, Lea Montgomery, Bill Perry, Edison Russell, Connie Waterer**
- Board Members Present – Mary Boggs**  
**Marsh Landing Country Club Management Present – Peggy Paris**  
**Homeowners Present – None**
- III Reading/Approval of Minutes for April 24, 2007 Meeting**
- Motion to Approve – Bill Perry**  
**Second – Bonnie Burna**  
**Motion passed - Five votes in favor and two abstentions (Dave Czerw, Lea Montgomery not present at April meeting)**
- IV Homeowners Questions/Comments - None**
- V Review Proposed Expenditures - None to review**
- VI Review April 2007 Financial Statements**
- Statements reviewed – Interest rates at SunTrust discussed – Dave Czerw to get update on rates from SunTrust and make recommendation to committee.**
- VII 2008 budget update – First meeting to be in June – Date to be determined.**
- VIII Schedule June 2007 Finance Committee Meeting – June meeting will be on June 26 at 7:00 PM**
- IX Adjournment – Meeting adjourned at 7:50 PM**