

WOODS FINANCE COMMITTEE MEETING

AUGUST 28, 2007 7:00 PM

MINUTES - DRAFT

- I Meeting called to order at 7:00 pm**
- II Roll Call**
Finance Committee members present: Judy Blache, Bonnie Burna, Dave Czerw, Lea Montgomery, Bill Perry, Connie Waterer

Finance Committee members absent: Edison Russell

Board members present: Mary Boggs
Streets and Drains Committee members present: Jim Blache
Marsh Landing Management present: Steve Loveland
Home owners present: Bill Montgomery
- III Reading/Approval of Minutes for July 24, 2007 Meeting**
Motion to approve: Bonnie Burna
Second: Bill Perry
Motion carried unanimously 6-0
- IV Homeowners Questions/Comments: None**
- V Review Proposed Expenditure of \$1,930 for Swale Repair – Bold City Irrigation**
Recommend that the swale repair expenditure is in the budget and funds are available under line item # 915 – Drainage / Road R&M

Motion: Bonnie Burna
Second: Bill Perry
Motion carried unanimously 6-0
- VI Review July 2007 Financial Statements – Statements reviewed**
- VII 2008 Budget Update**
Budget draft submitted to Board on August 20, 2007.

Steve Loveland to ask Peggy Paris to research the following expenditures which we believe were made in 2007 and are Reserve Fund items that are not reflected as Reserve Fund expenditures: Pool furniture – chairs and tables - \$2,500 range, security cameras - \$12,000 range, sound survey - \$2,000 range.
- VIII September 2007 Finance Committee Meeting - Scheduled for September 25 at 7:00 pm.**
- IX Meeting adjourned at 7:51 pm**

